

## Debt Service Requirements

<b>Local Government Name:</b>	City of Niles
<b>Local Unit Code:</b>	112060
<b>Current Fiscal Year End Date:</b>	30-Sep-24

<b>Debt Name:</b>	Michigan Municipal Bond Authority-Clean Water
<b>Issuance Date:</b>	4/17/2009
<b>Issuance Amount:</b>	\$4,581,000.00
<b>Debt Instrument (or Type):</b>	State Revolving Loan
<b>Repayment Source(s):</b>	Sewer Revenue

Years Ending	Principal	Interest	Total
9/30/2024	\$ 230,000	\$ 40,306	\$ 270,306
9/30/2025	\$ 235,000	\$ 34,494	\$ 269,494
9/30/2026	\$ 240,000	\$ 28,556	\$ 268,556
9/30/2027	\$ 245,000	\$ 22,494	\$ 267,494
9/30/2028	\$ 250,000	\$ 16,307	\$ 266,307
9/30/2029	\$ 260,000	\$ 9,932	\$ 269,932
9/30/2030	\$ 267,265	\$ 3,341	\$ 270,606
<b>Totals</b>	<b>\$ 1,727,265</b>	<b>\$ 155,430</b>	<b>\$ 1,882,695</b>

<b>Debt Name:</b>	General Obligation Limited Tax Capital Improvement Bonds
<b>Issuance Date:</b>	8/1/2019
<b>Issuance Amount:</b>	\$4,050,000.00
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Surcharge Revenue

Years Ending	Principal	Interest	Total
9/30/2024	\$ 175,000	\$ 90,900	\$ 265,900
9/30/2025	\$ 180,000	\$ 87,138	\$ 267,138
9/30/2026	\$ 185,000	\$ 82,998	\$ 267,998
9/30/2027	\$ 185,000	\$ 78,650	\$ 263,650
9/30/2028	\$ 190,000	\$ 74,210	\$ 264,210
9/30/2029	\$ 195,000	\$ 69,555	\$ 264,555
9/30/2030	\$ 200,000	\$ 64,680	\$ 264,680
9/30/2031	205,000	59,480	264,480
9/30/2032	210,000	54,048	264,048
9/30/2033	220,000	48,378	268,378
9/30/2034	225,000	42,328	267,328
9/30/2035	230,000	36,028	266,028
9/30/2036	235,000	29,473	264,473
9/30/2037	245,000	22,658	267,658
9/30/2038	250,000	15,430	265,430
9/30/2039	260,000	7,930	267,930
<b>Totals</b>	<b>\$ 3,390,000</b>	<b>\$ 863,880</b>	<b>\$ 4,253,880</b>